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MONMOUTHSHIRE COUNTY COUNCIL

**Minutes of the meeting of Monmouthshire Farm School Endowment Trust held
at The Council Chamber, County Hall, The Rhadyr, Usk, NP15 1GA on Monday, 18th
July, 2016 at 11.00 am**

PRESENT: County Councillor: D. Jones (Chairman)

County Councillors: A. Easson, D. Edwards, R. Edwards and
S.B. Jones

OFFICERS IN ATTENDANCE:

Nikki Wellington Finance Manager
Richard Williams Democratic Services Officer

APOLOGIES:

County Councillor R.J.W. Greenland, Councillor D. Havard, Professor J.D. Hayes and
K. Backhouse

1. Election of Chair

We elected County Councillor D. Jones as Chair.

2. Appointment of Vice-Chair

We appointed Councillor D. Havard as Vice-Chair.

3. Declarations of Interest

There were no declarations of interest made by Trustees.

4. Confirmation of minutes

The minutes of the Monmouthshire Farm School Endowment Trust dated 18th January
2016 were confirmed and signed by the Chairman.

**5. The 2015-16 Annual Accounts of Monmouthshire Farm School Endowment
Trust**

We received a report presented by the Finance Manager regarding the Monmouthshire
Farm School Endowment Trust Fund Annual Report for the year ended 31st March
2016.

In doing so, the following points were noted:

- Since changing the investment strategy for the Trust, there have been significant gains in income generated.
- No requests for funding have been received yet. However, the Trust will be receiving requests for funding in time to be considered at the next meeting on 26th September 2016.

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- The Finance Manager has developed a leaflet identifying that funding via the Trust could be applied for by eligible students. This information would be available at colleges and on websites.
- This information would also be despatched to young farmers.
- The Finance Manager would investigate options for making the leaflets available at the Monmouthshire County Council stand at the Eisteddfod, this summer.

We resolved to adopt the statement of accounts for the year ended 31st March 2016 in respect of the Monmouthshire Farm School Endowment Trust.

6. Future Meetings

Future meetings of the Monmouthshire Farm School Endowment Trust will be held at County Hall, The Rhadyr, Usk at 11.00am on the following dates:

Monday 26th September 2016

Monday 23rd January 2017.

The meeting ended at 11.35 am